

SAN BRUNO PARK SCHOOL DISTRICT

San Bruno, California

AGENDA

SAN BRUNO PARK SCHOOL DISTRICT SCHOOL FACILITIES FINANCING AUTHORITY

Tuesday, January 22, 2013

Crestmoor School

2322 Crestmoor Drive

San Bruno, CA.

Board meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodations (including auxiliary aids or services) to participate in this meeting; or who have a disability and wish to request an alternative format for the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting, should contact the Office of the Superintendent at least five working days before the meeting at (650) 624-3110. Notification in advance of the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it. A packet of staff reports for each agenda item is available to interested community members by Friday, January 18, 2013 at the District Office, 500 Acacia Avenue, San Bruno.

OPEN SESSION –Immediately after the San Bruno Park School District Governing Board Meeting

A. ROUTINE BUSINESS

ITEM TYPE

1. Call to Order
2. Roll Call
3. Adoption/Change in Order of Agenda

ACTION

B. HEARING OF DELEGATES AND INDIVIDUALS

This item is routinely placed on the agenda to allow individuals and delegations to address the Governing Board on topics of interest and/or concern that are not listed on the agenda. Brown Act regulations preclude the Financing Authority from acting on items not on the agenda or engaging in lengthy conversations on such items.

C. ACTION ITEMS

ACTION

1. Approval of Resolution SBPSFFA #13-01-01 Authorizing and directing authority staff to prepare and deliver such periodic filings as may be required by law

D. OTHER REPORTS/NEW BUSINESS INFORMATION

E. ADJOURNMENT

**SAN BRUNO PARK SCHOOL FACILITIES FINANCING AUTHORITY
GOVERNING BOARD MEETING
AGENDA ITEM**

Department: General Item Type: ACTION
Item Number: C.1
Title: Approval of Resolution SBPSFFA 13-01-01 authorizing and directing
authority staff to prepare and deliver such periodic filings as may be
required by law

This resolution completes the process of forming the San Bruno Park School Facilities Financing Authority (the "Authority") by adopting by-laws to govern the Authority, by appointing District Counsel as Counsel to the Authority, and by adopting the District's conflict of interest code, to make it applicable to the Authority as well.

Recommendation: The Executive Director recommends the Governing Board adopt Resolution No. SBPSFFA 13-01-01.

Date: January 22, 2013

SAN BRUNO PARK SCHOOL FACILITIES FINANCING AUTHORITY

RESOLUTION NO. 13-01-01

A RESOLUTION OF THE GOVERNING BOARD OF THE SAN BRUNO PARK SCHOOL FACILITIES FINANCING AUTHORITY AUTHORIZING AND DIRECTING AUTHORITY STAFF TO PREPARE AND DELIVER PERIODIC FILINGS AND THE TAKING OF ALL NECESSARY ACTIONS IN CONNECTION THEREWITH

WHEREAS, the San Bruno Park School District (the "District") and California Statewide Communities Development Authority ("CSCDA") have heretofore entered into a Joint Exercise of Powers Agreement, dated as of June 22, 2011 (the "Joint Powers Agreement"), which Joint Powers Agreement creates and establishes the San Bruno Park School Facilities Financing Authority (the "Authority"), a joint exercise of powers authority duly organized and operating pursuant to Article 1 of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (hereinafter, the "Act");

WHEREAS, the Authority is required by law to make certain periodic filings with certain governmental entities;

WHEREAS, the Authority now wishes to authorize and direct its staff to prepare and deliver such filings as may be necessary or prudent;

NOW THEREFORE, BE IT RESOLVED by the Governing Board (the "Board") of the San Bruno Park School Facilities Financing Authority, as follows:

Section 1. Recitals. The foregoing recitals are true and correct and the Authority hereby so finds and determines.

Section 2. Direction to Prepare and Deliver Periodic Filings. The Authority hereby authorizes and directs the Executive Director, the Treasurer and Controller or such other officer or officers of the Authority designated for such purpose by any such official (each an "Authorized Officer") to take such action as necessary to prepare and deliver such periodic filings as may be necessary, including but not limited to the following:

- a. Quarterly Financial Reports
- b. Annual Audits
- c. Annual Statement of Facts for Roster of Public Agencies
- d. Annual Reports for California Debt and Investment Advisory Commission
- e. Event Notices for California Debt and Investment Advisory Commission
- f. Minutes of Annual Meetings

provided that, the Annual Audits which shall be filed shall be accepted and adopted by the Board prior to such filing.

Section 3. Approval of Actions. The officers and supervisors of the Authority are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any all documents and certificates which they deem necessary or advisable in order to

consummate the filings herein authorized and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution. The appropriate officers of the Authority are hereby authorized and directed to execute and deliver any and all certificates, instructions, written requests and other certificates necessary or desirable to execute and deliver the filings contemplated herein.

Section 4. Severability. If any one or more of the agreements, conditions, covenants or terms contained herein required to be observed or performed by or on the part of the Authority shall be contrary to law, then such agreement or agreements, such condition or conditions, such covenant or covenants or such term or terms shall be null and void and shall be deemed severable from the remaining agreements, conditions, covenants and terms hereof. The governing board of the Authority hereby declares that it would have adopted this Resolution and each and every other section, paragraph, subdivision, sentence, clause and phrase hereof and would have authorized the issuance of the Bonds pursuant hereto irrespective of the fact that any one or more sections, paragraphs, subdivisions, sentences, clauses or phrases hereof or the application thereof to any person or circumstance may be held to be unconstitutional, unenforceable or invalid.

Section 5. Effective Date. This Resolution shall take effect from and after its adoption and approval.

PASSED AND ADOPTED this day, January __, 2013, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

APPROVED:

Chair of the Governing Board
of the San Bruno Park School Facilities Financing
Authority

ATTEST:

Secretary of the San Bruno Park
School Facilities Financing Authority

CERTIFICATE OF THE SECRETARY

I, David E. Hutt, Ed.D., Secretary of the San Bruno Park School Facilities Financing Authority (the "Authority"), hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the governing board of said Authority duly held in San Bruno, California, on January [], 2013, of which meeting all of the members of said Authority had due notice.

I further certify that I have carefully compared the foregoing copy with the original minutes of said meeting on file and of record in my office; that said copy is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes; and that said resolution has not been amended, modified, rescinded or revoked in any manner since the date of its adoption, and the same is now in full force and effect.

I further certify that an agenda of said meeting was posted at least 72 hours before said meeting at a location in San Bruno, California, freely accessible to the public and a brief general description of the resolution to be adopted at said meeting appeared on said agenda.

IN WITNESS WHEREOF, I have executed this certificate hereto as of this date,
_____, 2013.

By _____
Secretary of the San Bruno Park School
Facilities Financing Authority